



CORONATION MONEY MARKET FUND
30 JUNE 2011

CORONATION
FUND MANAGERS

Fund purpose Concentrated exposure to short-term instruments with maturities of less than a year

Fund category Domestic – Fixed Interest – Money Market

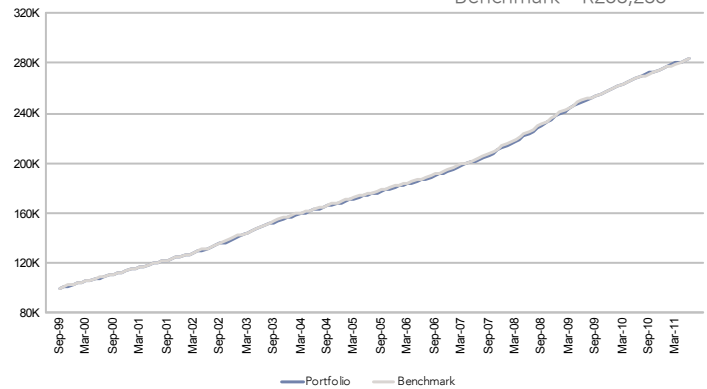
Benchmark Alexander Forbes 3-month (STeFI) Index

Risk profile



LONG-TERM TRACK RECORD

GROWTH OF A R100,000 INVESTMENT AT INCEPTION
Portfolio – R284,172
Benchmark – R283,238



HIGHLIGHTS

- Best performing money market fund since inception
- At 33 basis points, one of the lowest Total Expense Ratios in the industry

INVESTMENT OBJECTIVE

The fund aims to outperform fixed deposit and call accounts over time with a focus on preserving capital and providing immediate liquidity to investors. The fund aims to outperform the Alexander Forbes 3-month (STeFI) Index.

GENERAL INFORMATION

Launch date 1 October 1999

Income distribution Monthly

Investment minimum R10 000 lump sum
(no debit orders permitted)

Regulation 28 Does not comply

INVESTMENT MANDATE

The fund will only invest in instruments with a maturity of less than a year. The investment universe includes bank issued fixed rate investments, high yielding corporate paper, AAA-rated securitisation investments, longer dated deposits, high yielding floating rate investments and inflation-linked deposits. The fund has a defensive allocation which means that there is a 90-day limit on the average maturity of the underlying assets.

INVESTOR PROFILE

The fund is suitable for investors who are:

- seeking an alternative to bank deposits and/or a short-term parking place for their capital
- who focus on capital preservation whilst not seeking long-term capital growth
- who wish to diversify their portfolios away from equities, specifically those who favour more stable returns within the fixed interest universe

RISK OF MONETARY LOSS

The recommended term for this investment is one month and longer. The risk of losing money over all investment periods is low.

CORONATION FEES (excl. VAT)

Initial	0.00%
Annual management	0.25%
	Change effective September 2010.

TOTAL EXPENSE RATIO (TER)¹

0.33%

ADVICE FEES

Coronation does not provide financial advice and therefore does not charge advice fees. However, investments are often placed on your behalf by a financial advisor, in which case fees are negotiated directly between you and your advisor, within the following ranges:

Initial	0.00%
Ongoing	0.25%

Sharing of annual management fees

A portion of Coronation's annual management fee may be paid to administration platforms as a subsidy for administrative and advice costs incurred when investing through these channels. Where commission and incentives are paid, these are included in the overall costs.

INVESTMENT PHILOSOPHY

An active approach is taken to money market fund portfolio management, with decisions driven by research across the full spectrum of South African money market instruments. The Fixed Income Team researches and monitors factors that have significant impact on the direction of money market yields such as inflation, the currency, FRA and swap curves.

INVESTMENT TEAM

We have one of the most experienced and talented investment teams in the country operating in a culture of excellence and led by Chief Investment Officer Karl Leinberger

Our Fixed Income Team is multi skilled and complemented by extensive industry experience. Each member of the eight-person team provides key specialist input under the leadership of Mark le Roux.



PORTFOLIO MANAGER

- **TANIA MIGLIETTA, BBusSc (Finance), CFA**
Tania joined Coronation in 2002 as a member of the fixed interest team with specific responsibility for the management of all money market and income funds. She is a member of the Coronation Credit Committee and manages the Coronation Global Cash Fund (institutional investors only). She also co-manages the Coronation Strategic Income and Coronation Preference Share Funds.

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